

Herald Tribune

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THE WEATHER — PARIS: Mostly cloudy, drizzle... NEW YORK: Mostly cloudy...

Published with The New York Times and The Washington Post

No. 30,701

PARIS, MONDAY, NOVEMBER 2, 1981

Established 1887

NATO Is Divided On When to Tell Of Warhead Plan

By Walter Pincus Washington Post Service BONN — A still-secret decision to withdraw the 20-year-old Nike Hercules anti-aircraft atomic warheads from Western Europe has produced a disagreement within NATO over when the decision should be made public.

There also was hope, voiced by several NATO officials, that the Nike Hercules warheads could somehow be worked in as bargaining chips in the coming theater arms control negotiations with the Soviet Union.

Strikers in Poland Resist Appeals By Parliament and Union Leaders

From Agency Dispatches WARSAW — Solidarity union activists said Sunday that strikes in many regions of Poland would continue despite a demand from parliament, appeals by union leaders and a warning that the government could be given emergency powers.

Antigua Accorded Its Independence, Ending 3 Centuries of Rule by Britain

ST. JOHNS, Antigua — The small Caribbean island nation of Antigua gained its independence from Britain on Sunday, ending nearly 350 years of British rule.



BL STRIKE TALKS — Len Murray, the head of the Trades Union Congress, above, and Sir Michael Edwards, the chairman of BL, arrive for talks aimed at averting a strike.

Mubarak Says Problems at Home, Not Abroad, Now His Main Priority

By Howard Simons and David B. Ottaway Washington Post Service CAIRO — Egyptian President Hosni Mubarak says that he would seek reconciliation at home with the political opposition of his slain predecessor, Anwar Sadat, while taking limited steps abroad to establish détente with the assassinated president's adversaries in the Arab world.

Israel Warns of Danger To Camp David Process If U.S. Heeds Saudi Plan

By William Claiborne Washington Post Service JERUSALEM — Israel has begun to intensify pressure on the Reagan administration to distance itself from the eight-point Saudi peace proposals, with Prime Minister Menachem Begin sending President Reagan a detailed and strongly worded condemnation of the Saudi plan and warning that expressions of interest in it could impede the Camp David process.

U.S.-Saudi Plan Said To Provide for Bases

WASHINGTON — The Reagan administration's decision to sell AWACS radar planes to Saudi Arabia foreshadows a "grand defense strategy for the Middle East oil fields" involving "surrogate bases" in Saudi Arabia, equipped and ready for use by U.S. forces if needed, The Washington Post reported Sunday.



Cmdr. Karl Andersson of the Swedish Navy, carrying a map, returns from visit to grounded sub.

Sweden Awaits Captain's Decision On Explaining Grounding of Sub

STOCKHOLM — Sweden expects the Soviet Union to permit the captain of a stranded Soviet submarine to leave his vessel and explain what it was doing when it ran aground in Swedish waters last week, diplomatic sources said Sunday.

Help for Libya

Libya reportedly would have trouble sustaining its intervention in Chad without the help of a former U.S. intelligence agent, Page 2.

Bribery in China

A national campaign against bribery is exposing the practice on a grand scale, Page 4.

Commodities

A special supplement on commodities, Pages 7S-12S.

INSIDE

Tunisian Election

Tunisians voted Sunday in their first multiparty general election since the country became independent from France in 1956, but even while polling was still under way the opposition parties made charges of voting irregularities, Page 2.

More Use of Satellites Urged at Unesco Talks

PARIS — Communications specialists from 44 organizations have ended a meeting at Unesco with recommendations for expanded use of satellites and reduced telecommunication rates to improve the flow of information between nations.

Avoiding to a large extent the media issues that have plagued the Paris-based UN Educational, Scientific and Cultural Organization into controversy, participants in the Symposium on Regional and International Mechanisms for the Dissemination and Exchange of Information called Friday for urgent action to put their proposals into effect.

Among the proposals adopted was one calling for an annual conference of international, regional and national news agencies to enable them to develop the close coordination that exists among broadcast media who meet more frequently to discuss their concerns and problems.

A unanimous recommendation by a joint working group of broadcast, telecommunication and news agency representatives called for a study of the feasibility of permanently leasing capacity on international satellites for information exchange.

24 News Agencies To Set Plans for Mutual Exchange

KUALA LUMPUR — Twenty-four news agencies from 21 nations will meet here this week to lay the groundwork for what they hope will be an international news exchange modeled on the current exchange of news among the four agencies in the Association of South-East Asian Nations.

The meeting is the 5th General Assembly of the Organization of Asian-Pacific News Agencies. The general manager of the Malaysian national news agency Bernama, Ahmad Mustapha Hassan, said the agency will be known as the Asia-Pacific News Network, which will eventually appear in newspapers under the logo ANN.

The exchange has been devised to overcome financial, administrative and other problems that could be faced if it is to be launched as a full-fledged international news agency, officials of the organization explained.

ized and developing countries, also recommended the establishment of ground communications infrastructures at a price developing nations can afford.

Makaminan Makagansar of Indonesia, Unesco's assistant director-general for communications, called the recommendations bold. He said that the organization was ready to do all it could to carry them out.

The chairman of the four-day meeting, Spencer Moore of the Canadian Broadcasting Corp., urged a "hard look" between now and the next meeting, in 1983, to see if "a communications system joining different parts of the world can be developed in a manner we can afford."

Taxiff Problem The recommendations will be submitted to the second meeting of Unesco's International Program for the Development of Communications, which starts Jan. 18 in Acapulco, Mexico.

Several speakers pointed to the high cost of telecommunication tariffs as perhaps the biggest obstacle to promoting a free flow and wider exchange of information within developing countries and between them and industrialized countries.

They urged systematic steps within their own countries to persuade governments and postal and telecommunication authorities to reduce these tariffs.

There were suggestions for greater cooperation in development of television program exchange and calls for studies by Unesco on inequalities in the distribution of films.

M'Bow's Position on Code UNITED NATIONS, N.Y. — Journalists should develop their own international code of conduct, Amadou-Mahtar M'Bow, the Unesco director-general, has stated.

BBC Guide Doesn't Split Hairs on Infinitives

By William Borders New York Times Service LONDON — The British Broadcasting Corp., which takes very seriously the task of teaching the English how to speak, has just published a 40-page guide to pronunciation, diction and grammar.

The book reflects this criticism. It reports, for example, that the use of the word "situation" with a preceding noun ("a crisis situation") is "heard with increasing dismay and resentment by many listeners."

first syllable in "economic"? He telephoned Sir Alec Cairncross, a government economist, who replied: "Sometimes I pronounce it 'ECK-onomic' and sometimes I pronounce it 'EE-conomic.'" The book leaves the choice to the reader.

Socialist Victory Reverberates Through French TV, Radio

By Richard Eder New York Times Service PARIS — The advent of the Socialist government of Francois Mitterrand has nowhere produced a larger political and psychological displacement than in the tightly held and troubled domain of French radio and television.

Nevertheless there is a general conviction that French broadcasting badly needs more energy, more originality and above all more freedom. After 23 years in which they had been more or less penalized by the government's sharp elbow on broadcasting, the Socialists came to power with a commitment to free it.

evitable that the Mitterrand government should be unwilling to keep the political appointees of its predecessor. For another, the new choices were, by and large, not party people but independents with highly respected professional credentials.

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Table listing 90 languages: Akan, Amharic, Amoy, Arabic, Armenian, Aymara, Bangla, Berber, Burmese, Cakchiquel, Cambodian, Cantonese, Chadian Arabic, Chichewa, Creole, Crioula, Divehi, Dutch, Dzongkha, Ewe, Fang, Fijian, Fon, French, French Patois, Fukiense, Ga-Andangme, Greek, Guarani, Hakka, Hassaniya, Hausa, Hindi, Hokaitec, Hsiang, Ibo, Indonesian, Italian, Kakchi, Kan, Kikongo, Kikuyu, Kirundi, Korean, Kurdish, Lao, Likala, Lingala, Lomwe, Luganda, Mam, Malagasy, Malay, Mandarin, Mandinka, Maya, Mole-Daghani, N'Debele, Nepali, Otomi, Persian (Dari), Pidgin, Portuguese, Pushtun, Quechua, Quiche, Saho-Afar, Samoan, Sangho, Sestho, Shona, Sinhala, Siswati, Somali, Spanish, Swahili, Tagalog, Tamil, Thai, Tswana, Turkic (Uzbek & Turkmen), Turkish, Urdu, Uto-Aztec, Vietnamese, Wolof, Wu, Yoruba.

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New Taxes Studied By U.S. Senators

By Thomas B. Edsall Washington Post Service WASHINGTON — Just three months after passing a major tax cut, leading Senate Republicans are preparing legislation that would require about \$60 billion in tax increases over the next three years.

Among the proposals in a list of "potential tax policy changes" is the elimination of domestic international sales corporations permitting companies to defer income from exports. These have become a source of growing friction between the United States and the European Economic Community and their elimination would save the Treasury about \$5.5 billion, according to the proposals.

through 1984 totalling \$60 billion, it would be taking back just over 20 percent of the tax cut in the Reagan bill, which would reduce taxes by about \$280 billion in that period.

The administration and most Republican senators are strongly committed to preservation of the basic elements of the Reagan cut — individual rate reductions of 23 percent spread over three years and speedier depreciation write-offs for business, which experts say will cut business tax liabilities nearly in half. Some senators, however, are not entirely averse to postponement of the individual cuts, particularly the 10-percent rate reduction scheduled for July 1, 1983.

The administration has proposed only minor tax increases over the next several years and has taken no position so far on a larger bill.



Table with financial data for Marathon Oil Company, including Revenue, Profits, and Total Assets for 1980 and 1979.

Marathon's Allure Lies in Wealth of U.S. Oil, Gas Reserves

By Sandra Salmans New York Times Service NEW YORK — After Du Pont won the battle for Conoco last summer, much of the speculation on potential takeover targets turned to the Marathon Oil, the 17th-largest U.S. oil company. Friday, many of Wall Street's prophecies were fulfilled when Mobil announced its \$5-billion bid for Marathon.

Much of Marathon's appeal is its 49.7 percent interest in the big Yates field in West Texas, one of the three largest oilfields in the United States in terms of remaining reserves. The field, which was discovered in 1926, is producing at a rate of 125,000 barrels a day.

ing oil and gas." The Husky bid is an attempt to rectify that, he added. Husky's U.S. subsidiary owns the equivalent of 1.4 million acres, with listed reserves of 36 million barrels of crude oil and 96 billion cubic feet of natural gas, mostly in the Western United States.

GM Grows Impatient For Regulatory Relief

By John Holusha New York Times Service

DETROIT — General Motors Chairman Roger B. Smith has an extra \$500,000 a day to spend on new cars since the federal government decided two weeks ago not to require air bags or other passive restraints on 1983 model cars.

Agip Signs Pact With Tunisia ROME — Agip has signed an agreement with Tunisia to take a 24-percent interest in a coastal oil exploration venture with Cie. Francese des Petroles and Tunis, Italy's state oil company reported.

the bureaucratic pipeline and, in some instances, Congress. For the moment, though, he takes satisfaction in the realization that, if GM has not felt much of the impact of deregulation, at least it need no longer fear adoption of new regulations.

The single largest achievement of the Reagan approach to regulation, Mr. Smith said, is not so much getting rid of the existing regulations but preventing the new ones from going into effect. "If nothing else," he said, "our hearts are lighter."

But Western market analysts see a possible fight for the dwindling market for "sweet" crudes between Libya and Nigeria. Nigeria, exporting similar oil, is to charge only \$36.50 on old contracts and \$37 on new ones.



Roger B. Smith "our hearts are lighter"

Wall Street in Grip of Optimism

By Carl Gewirtz International Herald Tribune

PARIS — Financial markets in New York went wild Friday, with stock prices as well as bond prices soaring on expectations that interest rates would be cut. The optimism was rewarded after the markets closed when the Federal Reserve announced a full percentage point cut to 13 percent in the rate it charges on loans to commercial banks.

With all the signs pointing to a deepening recession and with demand for loans at commercial banks declining, banks began cutting their prime rate — one to as low as 17 percent.

Also overlooked was the evidence that President Reagan's economic policy is in disarray. An increasing number of administration heavyweights are admitting that the government is unlikely to achieve its goal of balancing the federal budget by fiscal 1984.

Questioned at a Senate Budget Committee hearing about whether the budget-balancing goal can be met, Treasury Secretary Donald Regan said Friday that "it's possible, but not probable" — a view already expressed by Budget Director David Stockman and Treasury Undersecretary Beryl Sprinkel.

OPEC Price Accord Faces Testing in Market

By Nicholas Moore Reuters

GENEVA — Having used a world oil glut to curb the ambitions of OPEC's price "hawks," Saudi Arabia seems content to let the glut disappear and to concentrate instead on helping OPEC to maintain prices in a buyers' market.

The Saudis, the world's biggest exporters, had been flooding the market with their oil, despite depressed world demand and unquashed pleas from other producers hit by a buyer revolt.

their official prices to around \$38 for their "sweet," or low in sulphur, oil-rich grades. However, OPEC will consider adjusting the "foreign and quality differentials" when it meets Dec. 9 in Abu Dhabi. Sheikh Yamani thinks Algeria and Libya will have to cut another dollar off their prices to attract buyers.

Sheikh Ali Khalifa of Kuwait says he is convinced that all 13 members will be able to sell enough to meet financial goals next year, when demand should revive a little although not as much as they might wish.

time in the real cost of oil in U.S. dollars, the oil trade's currency. But Western market analysts see a possible fight for the dwindling market for "sweet" crudes between Libya and Nigeria. Nigeria, exporting similar oil, is to charge only \$36.50 on old contracts and \$37 on new ones.

Many market analysts consider that would probably be enough to defend the benchmark.

governments. Or to coffee producers when their income fell short because they were withholding beans from the market in an effort to drive up the price. The bankers did likewise for the oil producers.

Now Libya, roundly condemned in Western circles for its support of international terrorism and its interventionist policy in Africa, is seeking to borrow \$200 million. No official explanation has been given about Libyan plans for the money. In fact, it is suggested that Libya does not need the funds but is only interested in establishing its financial respectability.

Mexico Raises Prices MEXICO CITY (Reuters) — The export price for Mexico's top-grade "Isthmus" crude oil will go up \$1 to \$35 a barrel starting Sunday, Industrial Development Secretary José Andrés Oteyza announced Saturday.

From and after the Redemption Date, the Debentures will no longer be deemed outstanding and interest will cease to accrue thereon. The Debentures are convertible into shares of Common Stock of Reliance Group, Incorporated ("Reliance Group"), at a conversion price of \$92 per share (15.25 shares of Common Stock for each \$1,000 principal amount of Debenture).

SYNDICATED LOANS

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CURRENCY RATES

Table showing interbank exchange rates for Oct. 30, 1981, for various currencies including USD, GBP, JPY, etc.

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International Bond Prices - Week of Oct. 29

Provided by White Weld Securities, London; a Division of Financiere Credit Suisse - First Boston

RECENT ISSUES

Am	Security	Str	Issue Pr.	Mid Pr.	Yield
500	Canada Prm	100	100	100	14.25
500	Canada Prm	100	100	100	14.25
500	Canada Prm	100	100	100	14.25
500	Canada Prm	100	100	100	14.25
500	Canada Prm	100	100	100	14.25

Am	Security	% Mat	Mid Pr	Yield
117	Prm of Quebec	7 1/2	101.27	12.19
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117	Prm of Quebec	7 1/2	101.27	12.19
117	Prm of Quebec	7 1/2	101.27	12.19

STRAIGHT BONDS

All Currencies Except DM

Am	Security	% Mat	Mid Pr	Yield
117	Prm of Quebec	7 1/2	101.27	12.19
117	Prm of Quebec	7 1/2	101.27	12.19
117	Prm of Quebec	7 1/2	101.27	12.19
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117	Prm of Quebec	7 1/2	101.27	12.19
117	Prm of Quebec	7 1/2	101.27	12.19
117	Prm of Quebec	7 1/2	101.27	12.19

DM STRAIGHT BONDS

Am	Security	% Mat	Mid Pr	Yield
117	Prm of Quebec	7 1/2	101.27	12.19
117	Prm of Quebec	7 1/2	101.27	12.19
117	Prm of Quebec	7 1/2	101.27	12.19
117	Prm of Quebec	7 1/2	101.27	12.19
117	Prm of Quebec	7 1/2	101.27	12.19

INTERNATIONAL INSTITUTIONS

Am	Security	% Mat	Mid Pr	Yield
117	Prm of Quebec	7 1/2	101.27	12.19
117	Prm of Quebec	7 1/2	101.27	12.19
117	Prm of Quebec	7 1/2	101.27	12.19
117	Prm of Quebec	7 1/2	101.27	12.19
117	Prm of Quebec	7 1/2	101.27	12.19

HIGHEST YIELDS

Am	Security	% Mat	Mid Pr	Yield
117	Prm of Quebec	7 1/2	101.27	12.19
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117	Prm of Quebec	7 1/2	101.27	12.19
117	Prm of Quebec	7 1/2	101.27	12.19

HIGHEST CURRENT YIELDS

Am	Security	% Mat	Mid Pr	Yield
117	Prm of Quebec	7 1/2	101.27	12.19
117	Prm of Quebec	7 1/2	101.27	12.19
117	Prm of Quebec	7 1/2	101.27	12.19
117	Prm of Quebec	7 1/2	101.27	12.19
117	Prm of Quebec	7 1/2	101.27	12.19

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International Bond Prices - Week of Oct. 29

Provided by White Weld Securities, London; a Division of Financiere Credit Suisse - First Boston

Table of international bond prices with columns for Amt, Security, Yield, Price, and various market indicators.

Convertible Bonds

Table of convertible bond prices with columns for Amt, Security, Yield, Price, and various market indicators.

NEW YORK (AP)—Over the Counter stocks... Prices do not include retail margins, mark-down or commissions.

Over-the-Counter

Large table of over-the-counter stock prices with columns for High, Low, Last, and Change.

American Exchange Options

Table of American exchange options with columns for Option & price, Calls, and Puts.

HIGHEST CURRENT YIELDS

Table listing the highest current yields for various convertible bonds.

- Explanation of Symbols -

Table explaining symbols used in the bond listings, such as C, S, and M.

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Table of Mutual Funds with columns for Fund Name, Bid Ask, and other financial details.

SENIOR EXECUTIVE POSITIONS

Table of senior executive positions with columns for Position, Salary, Employer, Location, Qualifications, and Contact.

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Over-the-Counter

Selected U.S. College Football Scores

Stocks in 100s High Low Last Chg

Table of stock prices for various companies, including IBM, AT&T, and others.

Main table of stock prices with columns for company name, high, low, last price, and change.

Table of stock prices for various companies, including IBM, AT&T, and others.

Selected U.S. College Football Scores

Table of college football scores from various universities across the U.S.

Reutemann Quitting Grand Prix Circuit

News article about Formula 1 driver Carlos Reutemann retiring from racing.

Rogers Shoots Final 76 But Wins in Australia

News article about golfer Tom Weiskopf's performance in the Australian Open.

Chicago Exchange Options

Table of Chicago Exchange Options for the week ending Oct 30, 1981.

Advertisement for International Income Fund, providing details on investment options.

Advertisement for Consolidated Trading of NYSE Listings, listing various stocks and their prices.

Advertisement for ESCORTS & GUIDES, listing services for various countries.

Large advertisement for CLASSIFIED ADVERTISEMENTS, including sections for ESCORTS & GUIDES, AMSTERDAM HONESTY ESCORT SERVICE, LONDON TOWN, and others.

Language

The Great Out There

By William Safire
NEW YORK — In Vienna, Alan Levy has been clipping out of the International Herald Tribune the common denominator is "out there."



placed with "Middle America," a neutral-connotation coinage by columnist Joseph Kraft. While many of us were comparing "heartland" to "Sun Belt" (columnist Kevin Phillips) to "Frost Belt" (both terms were derived from Menckens' "Bible Belt") an old show-biz phrase slipped in to take over the characterization of the masses by the elitists: Out There.

Tristan and Mehta

By Donal Henahan
NEW YORK Times Service
NEW YORK — Strange, isn't it, how the Wagner question refuses to die. No other composer raises temperatures so high or sets off such awful rows and vendettas as music people whose interest in music is otherwise close to nil.

The Concept of Musical Purity Vs. the Beliefs of the Composer



The irony is that Wagner himself became a musical idealist in his later years. He expressly contradicted the view he had championed in "Opera and Drama," a polemic that had "stressed the primacy of poetry in the synthesis of music and words."

Letter From Pakistan Archaeological Crunch

By Michael T. Kaufman
NEW YORK Times Service
TAXILA, Pakistan — Within a sturdily thrown of some of the oldest and best preserved archaeological sites in South Asia, gravel-making machines are chewing up hillsides that provide relics going back 5,000 years.

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